

FOR IMMEDIATE RELEASE

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HOLIDAY INN SOUTH EAU CLAIRE WINS IHG® TORCHBEARER AWARD

EAU CLAIRE, WISCONSIN (September 30, 2016) – Larson Companies is pleased to announce Holiday Inn Eau Claire South was awarded the IHG® (InterContinental Hotels Group) Torchbearer Award, the highest honor for quality and service, at the 2016 IHG Americas Investors and Leadership Conference.

The Torchbearer Award is given to hotels that have achieved the highest level of excellence in all aspects of operations – from quality to customer satisfaction. It was created to honor the best of the best as measured by guests.

"This is the highest award IHG bestows upon any of its licensed hotels. We are honored to receive this extraordinary recognition. The dedicated teams at Holiday Inn and Johnny's Italian Steakhouse made winning this prestigious award possible," said Thomas Larson, President of Larson Companies.

About Holiday Inn

With more than 1,200 hotels worldwide, Holiday Inn Hotels is the most widely recognized lodging brand in the world. In fact, Holiday Inn was one of the first international hotel brands to establish a presence in China in 1984. Holiday Inn Hotels and Resorts provides the services that business travelers need, while also offering a comfortable atmosphere where all people can relax and enjoy amenities such as restaurants and room service, swimming pools, fitness centers and comfortable lounges. The casual

atmosphere and amenities such as meeting and on-site business facilities, KidSuites rooms and, Kids Eat and Stay Free programs, demonstrate the long-standing commitment of Holiday Inn Hotels and Resorts to serving travelers and have helped to establish the brand as "America's Favorite Hotel." For more information about Holiday Inn and Holiday Inn Resorts, including IHG's new vacation resort brand Holiday Inn Club Vacations, or to book reservations, call 1-800-HOLIDAY or visit www.holidayinn.com.

About Larson Companies

Larson Companies is a multi-disciplined, performance driven organization operating throughout the Upper Midwest. Divisions within the company include commercial real estate development, hospitality management and development and various other management companies.

Larson Companies is affiliated with brands such as Holiday Inn, Holiday Inn Express, Staybridge Suites, Clarion, TGI Fridays, Green Mill Restaurant and Bar and Johnny's Italian Steakhouse, to name a few. Over the years, Larson Companies has successfully operated over 20 different hospitality and retail concepts. For information on Larson Companies visit www.larsoncompanies.com.